

PERVASIVE COMMODITIES LIMITED
(earlier known as Starvox Electronics Limited)

REGD. OFFICE:
306, Sarthik Complex,
Nr. Fun Republic, Iscon Cross Road,
Satellite, Ahmedabad - 380 015.

CIN L51909GJ1986PLC008539
Phone: (079) 2692 9554
Fax : (079) 2274 3727
Website: www.pervasivecommodities.com
Email : pervasivecommodities@gmail.com

To,
The BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai-400 001.

Date: 11.11.2020

Sub: Outcome of Board Meeting held on 11th November 2020.
Scrip Code: 517172

Dear Sir,

The Board of Directors in their Board Meeting held on 11th November 2020 at 01.00 pm have considered and approved unaudited financial results for the quarter and half year ended on September 30, 2020.

Copy of Financial results along with Limited Review Report is being submitted separately.

With regards,

For, Pervasive Commodities Limited



Bhavin Patel
Company Secretary

Vimal D. Shukla

B.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT



V. D. SHUKLA & Co.
CHARTERED ACCOUNTANTS

B-213, Gopal Palace, Nr. Shiromani Flats,
Opp. Ocean Park, Shivranjani-Nehrunagar Road,
Nehrunagar, Ahmedabad - 380015.

Phone : (O) 079-26740078

E-mail : vdshuklaco1984@yahoo.com

vdshuklaco1984@gmail.com

Limited Review Report on quarterly Standalone Financial Results of PERVASIVE COMMODITIES LIMITED (EARLIER KNOWN AS STARVOX ELECTRONICS LIMITED) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the quarter ended September 30, 2020

To

The Board of Directors

PERVASIVE COMMODITIES LIMITED

(EARLIER KNOWN AS STARVOX ELECTRONICS LIMITED)

306, Sarthik Complex,

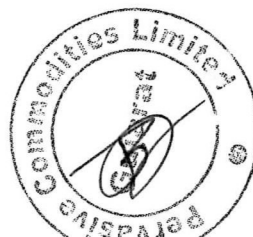
Nr. Fun Republic,

Iscon Cross Road,

Satellite, Ahmedabad - 380015.

We have reviewed the accompanying statement of unaudited standalone financial results of PERVASIVE COMMODITIES LIMITED (EARLIER KNOWN AS STARVOX ELECTRONICS LIMITED), having registered office situated at 306, Sarthik Complex, Nr. Fun Republic, Iscon Cross Road, Satellite, Ahmedabad - 380015 for the quarter ended on September 30, 2020. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been prepared and approved by the Board of Directors in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued there under and other Accounting Principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to



inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 11.11.2020

UDIN: 20036416AAAANH2990

For V. D. Shukla & Co

Chartered Accountants

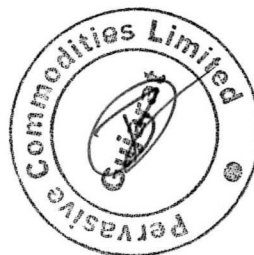
FRN: 110240W



(Vimal D. Shukla)

Proprietor

Membership No.: 036416



PERVASIVE COMMODITIES LIMITED
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STATEMENT OF ASSETS AND LIABILITIES-STANDALONE

(Rs. In Lakhs)

Particulars		Half Year ended	Year ended
		30/09/2020	31/03/2020
		(Unaudited)	(Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital Work-in-Progress	-	-
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Others	-	-
	(d) Differed Tax Assets (Net)	-	-
	(e) Other Non Current Assets	3.99	2.42
	Sub Total Non Current Assets	3.99	2.42
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	290.18	7.50
	(iii) Cash and Cash Equivalents	5.86	8.29
	(iv) Bank Balalnce other than (iii) above	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	-	-
	Sub Total Current Assets	296.03	15.79
	Total Assets	300.02	18.22
B	Equity and Liability		
1	Equity		
	(a) Equity Share Capital	9.52	9.52
	(b) Other Equity	(8.46)	(8.05)
2	Liability		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14.03	6.14
	(b) Provisions	-	-
	(c) Deffered Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	-	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	284.92	10.39
	(ii) Other Fianncial Liabilities	-	-
	(b) Other Current Liabilities	-	-
	(c) Provisions	-	-
	(d) Current Tax Liabilities	0.01	0.22
	Total Equity and Liability	300.02	18.22



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(Rs. in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019
		(Unaudited)				
1	Revenue from Operations	265.79	-	-	265.79	-
2	Other Income	-	3.36	-	3.36	3.36
3	Total Revenue (1 + 2)	265.79	3.36	-	269.15	3.36
4	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	263.72	-	-	263.72	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	1.26	1.03	0.45	2.29	0.45
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	3.13	0.42	0.68	3.55	3.51
	Total expenses	268.11	1.45	1.13	269.56	3.96
5	Profit before exceptional and extraordinary items and tax (3 - 4)	(2.32)	1.91	(1.13)	(0.41)	(0.60)
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	(2.32)	1.91	(1.13)	(0.41)	(0.60)
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7 - 8)	(2.32)	1.91	(1.13)	(0.41)	(0.60)
10	Tax expense : (a+b+c)					
	(a) Current tax	(0.10)	0.10	(0.10)	-	-
	(b) Deferred tax	-	-	-	-	-
	(c) MAT Credit Entitlement	(0.10)	0.10	(0.10)	-	-
11	Profit for the period from continuing operations (9-10)	(2.32)	1.91	(1.13)	(0.41)	(0.60)
12	Profit from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit for the period (11 + 14)	(2.32)	1.91	(1.13)	(0.41)	(0.60)
16	Share of Profit of Associates					
	Minority Interest	-	-	-	-	-
17	Profit for the period (15 + 16)	(2.32)	1.91	(1.13)	(0.41)	(0.60)
18	Other Comprehensive Income (Net of Tax)					
19	Total Comprehensive Income (After Tax) (17 + 18)	(2.32)	1.91	(1.13)	(0.41)	(0.60)
20	Paid up Equity Share Capital	9.52	9.52	9.52	9.52	9.52
	Reserves excluding Revaluation Reserve	-	-	-	-	-
21	Earnings per equity share:					
	(1) Basic	(2.44)	2.01	(1.19)	(0.43)	(0.63)
	(2) Diluted	(2.44)	2.01	(1.19)	(0.43)	(0.63)



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Cash Flow Statement for the half year ended on 30th September, 2020

A	CASH FLOW FROM OPERATING ACTIVITIES	AS AT 30/09/2020		AS AT 31/03/2020	
	Net Profit Before Tax		(0.41)		0.50
	Adjustments for:				
	Depreciation & Amortisation				
	(Profit) / loss on sale / write off of assets				
	Interest Expenses				
	Interest Income				
	Dividend Income				
	Operating Profit before Working Capital Changes		(0.41)		0.50
	Adjustments for:				
	Decrease/(Increase) in Receivables	(282.67)		(7.50)	
	Decrease/(Increase) in Loans & Advances	(1.57)		(0.65)	
	Decrease/(Increase) in Inventories				
	Increase/(Decrease) in Payables	274.32	(9.92)	(1.09)	(9.24)
	Cash generated from operations		(10.33)		(8.74)
	Income Tax paid		-		0.09
	Net Cash flow from Operating activities		(10.33)		(8.83)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Other Non Current Assets				
	Proceeds from sale of fixed assets				
	Interest Income				
	Dividend Income				
	Net Cash used in Investing activities				
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Long term Borrowings	7.89		5.03	
	(Increase) / Decrease in Long Term Loan & Advances				
	Interest Expenses				
	Dividend Paid			(0.12)	
	Increase in Share Capital				
	Net Cash used in financing activities		7.89		4.91
	Net increase/(Decrease) in cash & Cash Equivalents		(2.43)		(3.92)
	Cash and Cash equivalents as at 01.04.2020 & 01.04.2019		8.29		12.21
	Cash and Cash equivalents as at 30.09.2020 & 31.03.2020		5.86		8.29
	Cash & Cash Equivalents		As on 30.09.2019		As on 31.03.2020
	Cash in Hand		5.49		7.99
	Balances with banks in current accounts		0.37		0.30
	Fixed Deposits with Bank				
	Cash and Cash equivalents as at 30.09.2020 & 31.03.2020		5.86		8.29

NOTES :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on "Cash Flow Statement" issued by ICAI.
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.



Notes:

1. The Company has only one segment i.e "Dealing with Castor Seeds and extracts thereof."

2. The Figures for previous quarter have been regrouped / recast wherever required, to make them comparable with the figures for current period.

3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. The statutory Auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

For Pervasive Commodities Limited

Place: Ahmedabad

Date: 11.11.2020

**Yagnik Akhani
Director**

